

Memo



To: Alicia Cochran
From: Richard I. Sichel, Jr.
CC: James Kimble, Esq., Merle DeLancey, Esq.
Date: February 17, 2023
Re: Warehouse 730 Welfare Fund – Investment Consulting Agreement

The Fund's current investment consulting agreement with IPS is through the period ending September 30, 2023 for an ending annual fee of \$25,000.

Effective October 1, 2023, for a three-year period, I respectfully request an increase from the Board of Trustees in the annual fee to \$30,000. The same investment consulting services would be provided to the Fund.

IPS values the long-term relationship with the Warehouse 730 Benefit Funds and we look forward to the continued success in the coming years.